

For the year Jan. 1-Dec. 31, 2016, or other tax year beginning \_\_\_\_\_, 2016, ending \_\_\_\_\_, 20

See separate instructions.

Your first name and initial: **MICHAEL F** Last name: **BENNET** Your social security number: [REDACTED]

If a joint return, spouse's first name and initial: **SUSAN D** Last name: **DAGGETT** Spouse's social security number: [REDACTED]

Home address (number and street). If you have a P.O. box, see instructions. [REDACTED] Apt. no. [REDACTED]

City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). [REDACTED]

Foreign country name: [REDACTED] Foreign province/state/county: [REDACTED] Foreign postal code: [REDACTED]

Presidential Election Campaign:  You  Spouse

**Filing Status**

1  Single

2  Married filing jointly (even if only one had income)

3  Married filing separately. Enter spouse's SSN above and full name here. ▶

4  Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶

5  Qualifying widow(er) with dependent child

**Exemptions**

6a  Yourself. If someone can claim you as a dependent, do not check box 6a

6b  Spouse

**c Dependents:**

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> if child under age 17 qualifying for child tax credit (see instructions)
CAROLINE T	BENNET	[REDACTED]	DAUGHTER	
HALINA E	BENNET	[REDACTED]	DAUGHTER	<input checked="" type="checkbox"/>
ANNE F	BENNET	[REDACTED]	DAUGHTER	<input checked="" type="checkbox"/>

If more than four dependents, see instructions and check here

**d Total number of exemptions claimed** **5**

Boxes checked on 6a and 6b: 2  
 No. of children on 6c who:  
 • lived with you: 3  
 • did not live with you due to divorce or separation (see instructions):  
 Dependents on 6c not entered above:  
 Add numbers on lines above: **5**

**Income**

7 Wages, salaries, tips, etc. Attach Form(s) W-2: [REDACTED] **7 193,108.**

8a Taxable interest. Attach Schedule B if required: **8a 40,457.**

8b Tax-exempt interest. Do not include on line 8a: **8b 8,299.**

9a Ordinary dividends. Attach Schedule B if required: **9a 91,439.**

9b Qualified dividends: **9b 89,525.**

10 Taxable refunds, credits, or offsets of state and local income taxes: **10 NONE**

11 Alimony received: **11**

12 Business income or (loss). Attach Schedule C or C-EZ: **12**

13 Capital gain or (loss). Attach Schedule D if required. If not required, check here : **13 -3,000.**

14 Other gains or (losses). Attach Form 4797: **14 -3,631.**

15a IRA distributions: **15a** Taxable amount: **15b**

16a Pensions and annuities: **16a** Taxable amount: **16b**

17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E: **17 -4,748.**

18 Farm income or (loss). Attach Schedule F: **18**

19 Unemployment compensation: **19**

20a Social security benefits: **20a** Taxable amount: **20b**

21 Other income. List type and amount: **21**

22 Combine the amounts in the far right column for lines 7 through 21. This is your total income: **22 313,625.**

**Adjusted Gross Income**

23 Educator expenses: **23**

24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ: **24**

25 Health savings account deduction. Attach Form 8889: **25**

26 Moving expenses. Attach Form 3903: **26**

27 Deductible part of self-employment tax. Attach Schedule SE: **27**

28 Self-employed SEP, SIMPLE, and qualified plans: **28**

29 Self-employed health insurance deduction: **29**

30 Penalty on early withdrawal of savings: **30**

31a Alimony paid b Recipient's SSN: **31a**

32 IRA deduction: **32**

33 Student loan interest deduction: **33**

34 Tuition and fees. Attach Form 8917: **34**

35 Domestic production activities deduction. Attach Form 8903: **35**

36 Add lines 23 through 35: **36**

37 Subtract line 36 from line 22. This is your adjusted gross income: **37 313,625.**

Tax and Credits

Table with 2 columns: Description and Amount. Rows include: 38 Amount from line 37 (adjusted gross income) 313,625; 39a Check boxes for tax status; 40 Itemized deductions 106,944; 41 Subtract line 40 from line 38 206,681; 42 Exemptions 19,845; 43 Taxable income 186,836; 44 Tax 29,303; 45 Alternative minimum tax 9,195; 46 Excess advance premium tax credit repayment; 47 Add lines 44, 45, and 46 38,498; 48 Foreign tax credit 745; 49 Credit for child and dependent care expenses 600; 50 Education credits; 51 Retirement savings contributions credit; 52 Child tax credit; 53 Residential energy credits; 54 Other credits; 55 Add lines 48 through 54. These are your total credits 1,345; 56 Subtract line 55 from line 47. If line 55 is more than line 47, enter -0- 37,153.

Other Taxes

Table with 2 columns: Description and Amount. Rows include: 57 Self-employment tax; 58 Unreported social security and Medicare tax; 59 Additional tax on IRAs; 60a Household employment taxes 1,886; 60b First-time homebuyer credit repayment; 61 Health care: individual responsibility (see instructions) Full-year coverage [X]; 62 Taxes from: a Form 8959 b [X] Form 8960 c Instructions; enter code(s) 2,418; 63 Add lines 56 through 62. This is your total tax 41,457.

Payments

Table with 2 columns: Description and Amount. Rows include: 64 Federal income tax withheld from Forms W-2 and 1099 32,144; 65 2016 estimated tax payments and amount applied from 2015 return 1,916; 66a Earned income credit (EIC); 66b Nontaxable combat pay election; 67 Additional child tax credit; 68 American opportunity credit from Form 8863, line 8; 69 Net premium tax credit; 70 Amount paid with request for extension to file 14,000; 71 Excess social security and tier 1 RRTA tax withheld; 72 Credit for federal tax on fuels; 73 Credits from Form: a 2439 b Reserved c 8885 d; 74 Add lines 64, 65, 66a, and 67 through 73. These are your total payments 48,060.

Refund

Table with 2 columns: Description and Amount. Rows include: 75 If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you overpaid 6,603; 76a Amount of line 75 you want refunded to you; 76b Routing number; 76c Type: Checking Savings; 76d Account number; 77 Amount of line 75 you want applied to your 2017 estimated tax 6,500.

Amount You Owe

Table with 2 columns: Description and Amount. Rows include: 78 Amount you owe. Subtract line 74 from line 63. For details on how to pay, see instructions; 79 Estimated tax penalty (see instructions) 103.

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? [X] Yes. Complete below. [ ] No. Designee's name, Phone no., Personal identification number (PIN).

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately list all amounts and sources of income I received during the tax year. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Your signature, Date, Your occupation (SENATOR), Spouse's signature, Date, Spouse's occupation (ATTORNEY), Daytime phone number, If the IRS sent you an Identity Protection PIN, enter it here (see inst.).

Paid Preparer Use Only

Print/Type preparer's name, Preparer's signature, Date, Check [ ] if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**SCHEDULE A  
(Form 1040)**

**Itemized Deductions**

OMB No. 1545-0074

**2016**  
Attachment  
Sequence No. **07**

Department of the Treasury  
Internal Revenue Service (99)

► Information about Schedule A and its separate instructions is at [www.irs.gov/schedulea](http://www.irs.gov/schedulea).

► Attach to Form 1040.

Name(s) shown on Form 1040

Your social security number

**MICHAEL F BENNET & SUSAN D DAGGETT**

**Medical and Dental Expenses**

**Caution:** Do not include expenses reimbursed or paid by others.

1	Medical and dental expenses (see instructions) . . . . .	1	
2	Enter amount from Form 1040, line 38 . . . . .	2	
3	Multiply line 2 by 10% (0.10). But if either you or your spouse was born before January 2, 1952, multiply line 2 by 7.5% (0.075) instead . . . . .	3	
4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0- . . . . .	4	

**Taxes You Paid**

5	State and local (check only one box):		
a	<input checked="" type="checkbox"/> Income taxes, or	5	13,914.
b	<input type="checkbox"/> General sales taxes		
6	Real estate taxes (see instructions) . . . . .	6	16,375.
7	Personal property taxes . . . . .	7	3.
8	Other taxes. List type and amount ►	8	69.
9	Add lines 5 through 8 . . . . .	9	30,361.

**Interest You Paid**

10	Home mortgage interest and points reported to you on Form 1098 . . . . .	10	19,987.
11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ►	11	
12	Points not reported to you on Form 1098. See instructions for special rules . . . . .	12	
13	Mortgage insurance premiums (see instructions) . . . . .	13	
14	Investment interest. Attach Form 4952 if required. (See instructions.)	14	543.
15	Add lines 10 through 14 . . . . .	15	20,530.

**Gifts to Charity**

If you made a gift and got a benefit for it, see instructions.

16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions . . . . .	16	16,875.
17	Other than by cash or check. If any gift of \$250 or more, see instructions. You <b>must</b> attach Form 8283 if over \$500 . . . . .	17	500.
18	Carryover from prior year . . . . .	18	
19	Add lines 16 through 18 . . . . .	19	17,375.

**Casualty and Theft Losses**

20	Casualty or theft loss(es). Attach Form 4684. (See instructions.) . . . . .	20	
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**Job Expenses and Certain Miscellaneous Deductions**

21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ►	21	3,000.
22	Tax preparation fees . . . . .	22	3,000.
23	Other expenses - investment, safe deposit box, etc. List type and amount ►	23	39,021.
24	Add lines 21 through 23 . . . . .	24	45,021.
25	Enter amount from Form 1040, line 38 . . . . .	25	313,625.
26	Multiply line 25 by 2% (0.02) . . . . .	26	6,273.
27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0- . . . . .	27	38,748.

**Other Miscellaneous Deductions**

28	Other - from list in instructions. List type and amount ►	28	
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**Total Itemized Deductions**

29	Is Form 1040, line 38, over \$155,650? <input type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40. <input checked="" type="checkbox"/> Yes. Your deduction may be limited. See the Itemized Deductions Worksheet in the instructions to figure the amount to enter.	29	106,944.
30	If you elect to itemize deductions even though they are less than your standard deduction, check here . . . . .		

For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule A (Form 1040) 2016

**SCHEDULE B**  
**(Form 1040A or 1040)**  
(Rev. January 2017)

Department of the Treasury  
Internal Revenue Service (99)

**Interest and Ordinary Dividends**

▶ Attach to Form 1040A or 1040.  
▶ Information about Schedule B and its instructions is at [www.irs.gov/scheduleb](http://www.irs.gov/scheduleb).

OMB No. 1545-0074

**2016**

Attachment  
Sequence No. **08**

Name(s) shown on return

Your social security number

**MICHAEL F BENNET & SUSAN D DAGGETT**

**Part I**

**Interest**

**1** List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

**Note:** If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**2** Add the amounts on line 1 . . . . . **2** 40,457.  
**3** Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815 . . . . . **3**  
**4** Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a . . . . . ▶ **4** 40,457.

**Note:** If line 4 is over \$1,500, you must complete Part III.

**Part II**

**Ordinary Dividends**

**5** List name of payer ▶ \_\_\_\_\_

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

**Note:** If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**6** Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a . . . . . ▶ **6** 91,439.

**Note:** If line 6 is over \$1,500, you must complete Part III.

**Part III**  
**Foreign Accounts and Trusts**

(See instructions on back.)

You must complete this part if you **(a)** had over \$1,500 of taxable interest or ordinary dividends; **(b)** had a foreign account; or **(c)** received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

**7a** At any time during 2016, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions. . . . .

If "Yes," are you required to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR), to report that financial interest or signature authority? See FinCEN Form 114 and its instructions for filing requirements and exceptions to those requirements . . . . .

**b** If you are required to file FinCEN Form 114, enter the name of the foreign country where the financial account is located ▶ \_\_\_\_\_

**8** During 2016, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back. . . . .

Yes	No
	X
	X

**SCHEDULE D  
(Form 1040)**

**Capital Gains and Losses**

OMB No. 1545-0074

**2016**

Attachment  
Sequence No. **12**

Department of the Treasury  
Internal Revenue Service (99)

▶ **Attach to Form 1040 or Form 1040NR.**  
▶ **Information about Schedule D and its separate instructions is at [www.irs.gov/scheduled](http://www.irs.gov/scheduled).**  
▶ **Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.**

Name(s) shown on return

Your social security number

MICHAEL F BENNET & SUSAN D DAGGETT

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

See instructions for how to figure the amounts to enter on the lines below.  
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . .				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked . . . . .				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked . . . . .				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked . . . . .				
<b>4</b> Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				<b>4</b> -998.
<b>5</b> Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				<b>5</b> -23,290.
<b>6</b> Short-term capital loss carryover. Enter the amount, if any, from line 8 of your <b>Capital Loss Carryover Worksheet</b> in the instructions . . . . .				<b>6</b> ( 565,205.)
<b>7</b> <b>Net short-term capital gain or (loss).</b> Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back . . . . .				<b>7</b> -589,493.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

See instructions for how to figure the amounts to enter on the lines below.  
This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . .				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked . . . . .				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked . . . . .	200,000.	198,119.		1,881.
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked . . . . .				
<b>11</b> Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 . . . . .				<b>11</b> 171.
<b>12</b> Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 . . . . .				<b>12</b> -24,912.
<b>13</b> Capital gain distributions. See the instructions . . . . .				<b>13</b> 38,672.
<b>14</b> Long-term capital loss carryover. Enter the amount, if any, from line 13 of your <b>Capital Loss Carryover Worksheet</b> in the instructions . . . . .				<b>14</b> ( 705,460.)
<b>15</b> <b>Net long-term capital gain or (loss).</b> Combine lines 8a through 14 in column (h). Then go to Part III on the back . . . . .				<b>15</b> -689,648.

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule D (Form 1040) 2016

**Part III Summary**

<p><b>16</b> Combine lines 7 and 15 and enter the result . . . . .</p> <ul style="list-style-type: none"> <li>• If line 16 is a <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• If line 16 is a <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• If line 16 is <b>zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul>	<b>16</b>	-1,279,141.
<p><b>17</b> Are lines 15 and 16 <b>both</b> gains?</p> <p><input type="checkbox"/> <b>Yes.</b> Go to line 18.</p> <p><input type="checkbox"/> <b>No.</b> Skip lines 18 through 21, and go to line 22.</p>		
<p><b>18</b> Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions . . . . . ▶</p>	<b>18</b>	
<p><b>19</b> Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions . . . . . ▶</p>	<b>19</b>	
<p><b>20</b> Are lines 18 and 19 <b>both</b> zero or blank?</p> <p><input type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42). <b>Don't</b> complete lines 21 and 22 below.</p> <p><input type="checkbox"/> <b>No.</b> Complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Don't</b> complete lines 21 and 22 below.</p>		
<p><b>21</b> If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p style="margin-left: 40px;">} . . . . .</p> <p><b>Note:</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p>	<b>21</b>	( 3,000.)
<p><b>22</b> Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input checked="" type="checkbox"/> <b>Yes.</b> Complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42).</p> <p><input type="checkbox"/> <b>No.</b> Complete the rest of Form 1040 or Form 1040NR.</p>		

**Qualified Dividends and Capital Gain Tax Worksheet - Line 44**

*Keep for Your Records*

**Before you begin:** ✓ See the earlier instructions for line 44 to see if you can use this worksheet to figure your tax.  
 ✓ Before completing this worksheet, complete Form 1040 through line 43.  
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43. However, if you are filing Form 2555 or 2555-EZ (relating to foreign earned income), enter the amount from line 3 of the Foreign Earned Income Tax Worksheet . . . . . 1. 186,836.
2. Enter the amount from Form 1040, line 9b\* . . . . . 2. 89,525.
3. Are you filing Schedule D?\*

  - Yes.** Enter the **smaller** of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0- . . . . . 3. \_\_\_\_\_
  - No.** Enter the amount from Form 1040, line 13. . . . . 3. \_\_\_\_\_

4. Add lines 2 and 3 . . . . . 4. 89,525.
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0- . . . . . 5. NONE
6. Subtract line 5 from line 4. If zero or less, enter -0- . . . . . 6. 89,525.
7. Subtract line 6 from line 1. If zero or less, enter -0- . . . . . 7. 97,311.
8. Enter:  
 \$37,650 if single or married filing separately,  
 \$75,300 if married filing jointly or qualifying widow(er),  
 \$50,400 if head of household. . . . . 8. 75,300.
9. Enter the smaller of line 1 or line 8 . . . . . 9. 75,300.
10. Enter the smaller of line 7 or line 9 . . . . . 10. 75,300.
11. Subtract line 10 from line 9. This amount is taxed at 0% . . . . . 11. \_\_\_\_\_
12. Enter the smaller of line 1 or line 6 . . . . . 12. 89,525.
13. Enter the amount from line 11 . . . . . 13. \_\_\_\_\_
14. Subtract line 13 from line 12 . . . . . 14. 89,525.
15. Enter:  
 \$415,050 if single,  
 \$233,475 if married filing separately,  
 \$466,950 if married filing jointly or qualifying widow(er),  
 \$441,000 if head of household. . . . . 15. 466,950.
16. Enter the smaller of line 1 or line 15 . . . . . 16. 186,836.
17. Add lines 7 and 11 . . . . . 17. 97,311.
18. Subtract line 17 from line 16. If zero or less, enter -0- . . . . . 18. 89,525.
19. Enter the smaller of line 14 or line 18 . . . . . 19. 89,525.
20. Multiply line 19 by 15% (0.15) . . . . . 20. 13,429.
21. Add lines 11 and 19 . . . . . 21. 89,525.
22. Subtract line 21 from line 12 . . . . . 22. \_\_\_\_\_
23. Multiply line 22 by 20% (0.20) . . . . . 23. \_\_\_\_\_
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet . . . . . 24. 15,874.
25. Add lines 20, 23, and 24 . . . . . 25. 29,303.
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet . . . . . 26. 39,300.
27. **Tax on all taxable income.** Enter the **smaller** of line 25 or line 26. Also include this amount on Form 1040, line 44. If you are filing Form 2555 or 2555-EZ, do not enter this amount on Form 1040, line 44. Instead, enter it on line 4 of the Foreign Earned Income Tax Worksheet . . . . . 27. 29,303.

\*If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.

# Sales and Other Dispositions of Capital Assets

Department of the Treasury  
Internal Revenue Service

▶ Information about Form 8949 and its separate instructions is at [www.irs.gov/form8949](http://www.irs.gov/form8949).  
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Name(s) shown on return

Social security number or taxpayer identification number

**MICHAEL F BENNET & SUSAN D DAGGETT**

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

## **Part I** Short-Term.

Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

**Note:** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (C)** Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 1b</b> (if <b>Box A</b> above is checked), <b>line 2</b> (if <b>Box B</b> above is checked), or <b>line 3</b> (if <b>Box C</b> above is checked) ▶							

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

**MICHAEL F BENNET & SUSAN D DAGGETT**

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part II Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

**Note:** You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

**You must check Box D, E, or F below. Check only one box.** If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- (E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- (F)** Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the <b>Note</b> below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). <b>See the separate instructions.</b>		(h) <b>Gain or (loss).</b> Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	SEE FORM 8949 DETAIL							
<b>2 Totals.</b> Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, <b>line 8b</b> (if <b>Box D</b> above is checked), <b>line 9</b> (if <b>Box E</b> above is checked), or <b>line 10</b> (if <b>Box F</b> above is checked) ▶				200,000.	198,119.			1,881.

**Note:** If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



**SCHEDULE E  
(Form 1040)**

**Supplemental Income and Loss**

OMB No. 1545-0074

(From rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.)

**2016**

Attachment  
Sequence No. **13**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040, 1040NR, or Form 1041.

▶ Information about Schedule E and its separate instructions is at [www.irs.gov/schedulee](http://www.irs.gov/schedulee).

Name(s) shown on return

Your social security number

MICHAEL F BENNET & SUSAN D DAGGETT

**Part I Income or Loss From Rental Real Estate and Royalties** Note: If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

**A** Did you make any payments in 2016 that would require you to file Form(s) 1099? (see instructions)  Yes  No

**B** If "Yes," did you or will you file required Forms 1099?  Yes  No

<b>1a</b>	Physical address of each property (street, city, state, ZIP code)				
<b>A</b>					
<b>B</b>					
<b>C</b>					
<b>1b</b>	Type of Property (from list below)	<b>2</b> For each rental real estate property listed above, report the number of fair rental and personal use days. Check the <b>QJV</b> box only if you meet the requirements to file as a qualified joint venture. See instructions.	Fair Rental Days	Personal Use Days	QJV
<b>A</b>			<b>A</b>		
<b>B</b>			<b>B</b>		
<b>C</b>			<b>C</b>		

**Type of Property:**

- 1 Single Family Residence      3 Vacation/Short-Term Rental      5 Land      7 Self-Rental
- 2 Multi-Family Residence      4 Commercial      6 Royalties      8 Other (describe)

Income:	Properties:	A	B	C
<b>3</b> Rents received	<b>3</b>			
<b>4</b> Royalties received	<b>4</b>			
<b>Expenses:</b>				
<b>5</b> Advertising	<b>5</b>			
<b>6</b> Auto and travel (see instructions)	<b>6</b>			
<b>7</b> Cleaning and maintenance	<b>7</b>			
<b>8</b> Commissions	<b>8</b>			
<b>9</b> Insurance	<b>9</b>			
<b>10</b> Legal and other professional fees	<b>10</b>			
<b>11</b> Management fees	<b>11</b>			
<b>12</b> Mortgage interest paid to banks, etc. (see instructions)	<b>12</b>			
<b>13</b> Other interest	<b>13</b>			
<b>14</b> Repairs	<b>14</b>			
<b>15</b> Supplies	<b>15</b>			
<b>16</b> Taxes	<b>16</b>			
<b>17</b> Utilities	<b>17</b>			
<b>18</b> Depreciation expense or depletion	<b>18</b>			
<b>19</b> Other (list) ▶	<b>19</b>			
<b>20</b> Total expenses. Add lines 5 through 19	<b>20</b>			
<b>21</b> Subtract line 20 from line 3 (rents) and/or 4 (royalties). If result is a (loss), see instructions to find out if you must file Form 6198	<b>21</b>			
<b>22</b> Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	<b>22</b>	( )	( )	( )
<b>23a</b> Total of all amounts reported on line 3 for all rental properties	<b>23a</b>			
<b>b</b> Total of all amounts reported on line 4 for all royalty properties	<b>23b</b>			
<b>c</b> Total of all amounts reported on line 12 for all properties	<b>23c</b>			
<b>d</b> Total of all amounts reported on line 18 for all properties	<b>23d</b>			
<b>e</b> Total of all amounts reported on line 20 for all properties	<b>23e</b>			
<b>24</b> <b>Income.</b> Add positive amounts shown on line 21. Do not include any losses	<b>24</b>			
<b>25</b> <b>Losses.</b> Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here	<b>25</b>	( )		
<b>26</b> <b>Total rental real estate and royalty income or (loss).</b> Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	<b>26</b>			

For Paperwork Reduction Act Notice, see the separate instructions.

Schedule E (Form 1040) 2016

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

MICHAEL F BENNET & SUSAN D DAGGETT

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note: If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk, excess farm loss, or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. Yes No

Table with 5 columns: (a) Name, (b) Enter P for partnership; S for S corporation, (c) Check if foreign partnership, (d) Employer identification number, (e) Check if any amount is not at risk. Rows A, B, C, D.

Table with 5 columns: (f) Passive loss allowed, (g) Passive income from Schedule K-1, (h) Nonpassive loss from Schedule K-1, (i) Section 179 expense deduction from Form 4562, (j) Nonpassive income from Schedule K-1. Rows A, B, C, D, 29a Totals, 29b Totals, 30, 31, 32.

Part III Income or Loss From Estates and Trusts

Table with 2 columns: (a) Name, (b) Employer identification number. Rows A, B.

Table with 4 columns: (c) Passive deduction or loss allowed, (d) Passive income from Schedule K-1, (e) Deduction or loss from Schedule K-1, (f) Other income from Schedule K-1. Rows A, B, 34a Totals, 34b Totals, 35, 36, 37.

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

Table with 5 columns: (a) Name, (b) Employer identification number, (c) Excess inclusion from Schedules Q, line 2c, (d) Taxable income (net loss) from Schedules Q, line 1b, (e) Income from Schedules Q, line 3b. Rows 38, 39.

Part V Summary

Table with 2 columns: Description, Amount. Rows 40, 41, 42, 43.

**Foreign Tax Credit**

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

Department of the Treasury  
Internal Revenue Service (99)

▶ Information about Form 1116 and its separate instructions is at [www.irs.gov/form1116](http://www.irs.gov/form1116).

Name **MICHAEL F BENNET**  
**SUSAN D DAGGETT**

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income      c  Section 901(j) income      e  Lump-sum distributions  
b  General category income      d  Certain income re-sourced by treaty

f Resident of (name of country) ▶ **US**

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

g Enter the name of the foreign country or U.S. possession . . . . . ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	10,056.			1a 10,056.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions.):</b>				
2 Expenses definitely related to the income on line 1a (attach statement) . . . . .	2,653.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions) . . . . .	69,063.			
b Other deductions (attach statement) . . . . .				
c Add lines 3a and 3b. . . . .	69,063.			
d Gross foreign source income (see instructions) . . . . .	10,056.			
e Gross income from all sources (see instructions). . . . .	416,796.			
f Divide line 3d by line 3e (see instructions) . . . . .	0.02412691			
g Multiply line 3c by line 3f . . . . .	1,666.			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions) . . . . .	482.			
b Other interest expense. . . . .				
5 Losses from foreign sources . . . . .				
6 Add lines 2, 3g, 4a, 4b, and 5 . . . . .	4,801.			6 4,801.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2. . . . . ▶				7 5,255.

**Part II Foreign Taxes Paid or Accrued (see instructions)**

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))				
	(h) <input checked="" type="checkbox"/> Paid	(i) <input type="checkbox"/> Accrued	In foreign currency			In U.S. dollars							
			(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued	
A												160.	160.
B													
C													
<b>8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 . . . . . ▶</b>												<b>8</b>	<b>160.</b>

For Paperwork Reduction Act Notice, see instructions.

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I. . . . .	9	160.	
10	Carryback or carryover (attach detailed computation) . . . STMT. 21	10	2,351.	
11	Add lines 9 and 10. . . . .	11	2,511.	
12	Reduction in foreign taxes (see instructions) . . . . .	12	( )	
13	Taxes reclassified under high tax kickout (see instructions) . . . . .	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	14	2,511.	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions) . . . . .	15	5,255.	
16	Adjustments to line 15 (see instructions) . . . . .	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	17	5,255.	
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41; or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . .	18	206,681.	
19	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .	19	0.02542566	
20	<b>Individuals:</b> Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 36, 37, and 39 . . . . .	20	29,303.	
21	<b>Caution:</b> If you are completing line 20 for separate category e (lump-sum distributions), see instructions. Multiply line 20 by line 19 (maximum amount of credit) . . . . .	21	745.	
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . .	22	745.	

**Part IV Summary of Credits From Separate Parts III (see instructions)**

23	Credit for taxes on passive category income . . . . .	23		
24	Credit for taxes on general category income . . . . .	24		
25	Credit for taxes on certain income re-sourced by treaty . . . . .	25		
26	Credit for taxes on lump-sum distributions . . . . .	26		
27	Add lines 23 through 26. . . . .	27		
28	Enter the <b>smaller</b> of line 20 or line 27. . . . .	28	745.	
29	Reduction of credit for international boycott operations. See instructions for line 12. . . . .	29		
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 41a . . . . .	30	745.	

ALTERNATIVE MINIMUM TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ Information about Form 1116 and its separate instructions is at [www.irs.gov/form1116](http://www.irs.gov/form1116).

OMB No. 1545-0121

2016

Attachment Sequence No. 19

Form 1116

Department of the Treasury  
Internal Revenue Service (99)

Name MICHAEL F BENNET  
SUSAN D DAGGETT

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See *Categories of Income* in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a  Passive category income
- b  General category income
- c  Section 901(j) income
- d  Certain income re-sourced by treaty
- e  Lump-sum distributions

f Resident of (name of country) ▶ US

**Note:** If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

**Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)**

g Enter the name of the foreign country or U.S. possession . . . . . ▶	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
1a Gross income from sources within country shown above and of the type checked above (see instructions):	VARIOUS			
	10,056.			1a 10,056.
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions). ▶ <input type="checkbox"/>				
<b>Deductions and losses (Caution: See instructions.):</b>				
2 Expenses definitely related to the income on line 1a (attach statement) . . . . .	2,653.			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions) . . . . .	NONE			
b Other deductions (attach statement) . . . . .				
c Add lines 3a and 3b . . . . .	NONE			
d Gross foreign source income (see instructions) . . . . .	10,056.			
e Gross income from all sources (see instructions) . . . . .	416,796.			
f Divide line 3d by line 3e (see instructions) . . . . .	0.02412691			
g Multiply line 3c by line 3f . . . . .	NONE			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use the Worksheet for Home Mortgage Interest in the instructions) . . . . .	482.			
b Other interest expense . . . . .				
5 Losses from foreign sources . . . . .				
6 Add lines 2, 3g, 4a, 4b, and 5 . . . . .	3,135.			6 3,135.
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 . . . . . ▶				7 6,921.

**Part II Foreign Taxes Paid or Accrued (see instructions)**

Country	Credit is claimed for taxes (you must check one)		Foreign taxes paid or accrued						(s) Total foreign taxes paid or accrued (add cols. (o) through (r))			
	(h) <input checked="" type="checkbox"/> Paid	(i) <input type="checkbox"/> Accrued	In foreign currency			In U.S. dollars						
			(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends		(p) Rents and royalties	(q) Interest	(r) Other foreign taxes paid or accrued
A										160.	160.	
B												
C												
<b>8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 . . . . . ▶</b>											<b>8</b>	<b>160.</b>

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2016)

ALTERNATIVE MINIMUM TAX

**Part III Figuring the Credit**

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I. . . . .	9	160.	
10	Carryback or carryover (attach detailed computation) . . . . .	10	1,339.	
11	Add lines 9 and 10. . . . .	11	1,499.	
12	Reduction in foreign taxes (see instructions) . . . . .	12	( )	
13	Taxes reclassified under high tax kickout (see instructions) . . . . .	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit . . . . .	14	1,499.	
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions) . . . . .	15	6,921.	
16	Adjustments to line 15 (see instructions) . . . . .	16		
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.) . . . . .	17	6,921.	
18	<b>Individuals:</b> Enter the amount from Form 1040, line 41; or Form 1040NR, line 39. <b>Estates and trusts:</b> Enter your taxable income without the deduction for your exemption . . . . .	18	248,765.	
19	<b>Caution:</b> If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions. Divide line 17 by line 18. If line 17 is more than line 18, enter "1" . . . . .	19	0.02782144	
20	<b>Individuals:</b> Enter the amounts from Form 1040, lines 44 and 46. If you are a nonresident alien, enter the amounts from Form 1040NR, lines 42 and 44. <b>Estates and trusts:</b> Enter the amount from Form 1041, Schedule G, line 1a; or the total of Form 990-T, lines 36, 37, and 39 . . . . .	20	38,833.	
21	<b>Caution:</b> If you are completing line 20 for separate category e (lump-sum distributions), see instructions. Multiply line 20 by line 19 (maximum amount of credit) . . . . .	21	1,080.	
22	Enter the <b>smaller</b> of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) . . . . .	22	1,080.	

**Part IV Summary of Credits From Separate Parts III (see instructions)**

23	Credit for taxes on passive category income . . . . .	23		
24	Credit for taxes on general category income . . . . .	24		
25	Credit for taxes on certain income re-sourced by treaty . . . . .	25		
26	Credit for taxes on lump-sum distributions . . . . .	26		
27	Add lines 23 through 26. . . . .	27		
28	Enter the <b>smaller</b> of line 20 or line 27. . . . .	28	1,080.	
29	Reduction of credit for international boycott operations. See instructions for line 12. . . . .	29		
30	Subtract line 29 from line 28. This is your <b>foreign tax credit</b> . Enter here and on Form 1040, line 48; Form 1040NR, line 46; Form 1041, Schedule G, line 2a; or Form 990-T, line 41a . . . . .	30	1,080.	



**Child and Dependent Care Expenses**  
 Attach to Form 1040, Form 1040A, or Form 1040NR.  
 Information about Form 2441 and its separate instructions is at  
[www.irs.gov/form2441](http://www.irs.gov/form2441).

1040  
 1040A  
 1040NR

2441

**2016**  
 Attachment  
 Sequence No. **21**

Name(s) shown on return: **MICHAEL F BENNET & SUSAN D DAGGETT**  
 Your social security number: [REDACTED]

**Part I** Persons or Organizations Who Provided the Care - You must complete this part.  
 (If you have more than two care providers, see the instructions.)

1	(a) Care provider's name	(b) Address (number, street, apt. no., city, state, and ZIP code)	(c) Identifying number (SSN or EIN)	(d) Amount paid (see instructions)
	[REDACTED]	[REDACTED]	[REDACTED]	9,244.
	[REDACTED]	[REDACTED]	[REDACTED]	379.

Did you receive dependent care benefits?  
 No → Complete only Part II below.  
 Yes → Complete Part III on the back next.

**Caution:** If the care was provided in your home, you may owe employment taxes. If you do, you cannot file Form 1040A. For details, see the instructions for Form 1040, line 60a, or Form 1040NR, line 59a.

**Part II** Credit for Child and Dependent Care Expenses

2 Information about your qualifying person(s). If you have more than two qualifying persons, see the instructions.

(a) Qualifying person's name		(b) Qualifying person's social security number	(c) Qualified expenses you incurred and paid in 2016 for the person listed in column (a)
First	Last		
ANNE F	BENNET	[REDACTED]	9,623.

3	Add the amounts in column (c) of line 2. Do not enter more than \$3,000 for one qualifying person or \$6,000 for two or more persons. If you completed Part III, enter the amount from line 31 . . . . .	3	3,000.																																																												
4	Enter your earned income. See instructions . . . . .	4	151,412.																																																												
5	If married filing jointly, enter your spouse's earned income (if you or your spouse was a student or was disabled, see the instructions); all others, enter the amount from line 4 . . . . .	5	41,696.																																																												
6	Enter the smallest of line 3, 4, or 5 . . . . .	6	3,000.																																																												
7	Enter the amount from Form 1040, line 38; Form 1040A, line 22; or Form 1040NR, line 37 . . . . .	7	313,625.																																																												
8	Enter on line 8 the decimal amount shown below that applies to the amount on line 7	8	X .20																																																												
<table border="0"> <tr> <td colspan="3">If line 7 is:</td> <td colspan="3">If line 7 is:</td> </tr> <tr> <td>Over</td> <td>But not over</td> <td>Decimal amount is</td> <td>Over</td> <td>But not over</td> <td>Decimal amount is</td> </tr> <tr> <td>\$0</td> <td>- 15,000</td> <td>.35</td> <td>\$29,000</td> <td>- 31,000</td> <td>.27</td> </tr> <tr> <td>15,000</td> <td>- 17,000</td> <td>.34</td> <td>31,000</td> <td>- 33,000</td> <td>.26</td> </tr> <tr> <td>17,000</td> <td>- 19,000</td> <td>.33</td> <td>33,000</td> <td>- 35,000</td> <td>.25</td> </tr> <tr> <td>19,000</td> <td>- 21,000</td> <td>.32</td> <td>35,000</td> <td>- 37,000</td> <td>.24</td> </tr> <tr> <td>21,000</td> <td>- 23,000</td> <td>.31</td> <td>37,000</td> <td>- 39,000</td> <td>.23</td> </tr> <tr> <td>23,000</td> <td>- 25,000</td> <td>.30</td> <td>39,000</td> <td>- 41,000</td> <td>.22</td> </tr> <tr> <td>25,000</td> <td>- 27,000</td> <td>.29</td> <td>41,000</td> <td>- 43,000</td> <td>.21</td> </tr> <tr> <td>27,000</td> <td>- 29,000</td> <td>.28</td> <td>43,000</td> <td>- No limit</td> <td>.20</td> </tr> </table>		If line 7 is:			If line 7 is:			Over	But not over	Decimal amount is	Over	But not over	Decimal amount is	\$0	- 15,000	.35	\$29,000	- 31,000	.27	15,000	- 17,000	.34	31,000	- 33,000	.26	17,000	- 19,000	.33	33,000	- 35,000	.25	19,000	- 21,000	.32	35,000	- 37,000	.24	21,000	- 23,000	.31	37,000	- 39,000	.23	23,000	- 25,000	.30	39,000	- 41,000	.22	25,000	- 27,000	.29	41,000	- 43,000	.21	27,000	- 29,000	.28	43,000	- No limit	.20		
If line 7 is:			If line 7 is:																																																												
Over	But not over	Decimal amount is	Over	But not over	Decimal amount is																																																										
\$0	- 15,000	.35	\$29,000	- 31,000	.27																																																										
15,000	- 17,000	.34	31,000	- 33,000	.26																																																										
17,000	- 19,000	.33	33,000	- 35,000	.25																																																										
19,000	- 21,000	.32	35,000	- 37,000	.24																																																										
21,000	- 23,000	.31	37,000	- 39,000	.23																																																										
23,000	- 25,000	.30	39,000	- 41,000	.22																																																										
25,000	- 27,000	.29	41,000	- 43,000	.21																																																										
27,000	- 29,000	.28	43,000	- No limit	.20																																																										
9	Multiply line 6 by the decimal amount on line 8. If you paid 2015 expenses in 2016, see the instructions . . . . .	9	600.																																																												
10	Tax liability limit. Enter the amount from the Credit Limit Worksheet in the instructions . . . . .	10	37,753.																																																												
11	Credit for child and dependent care expenses. Enter the smaller of line 9 or line 10 here and on Form 1040, line 49; Form 1040A, line 31; or Form 1040NR, line 47 . . . . .	11	600.																																																												

For Paperwork Reduction Act Notice, see your tax return instructions. Form **2441** (2016)

**Sales of Business Property**  
 (Also Involuntary Conversions and Recapture Amounts  
 Under Sections 179 and 280F(b)(2))

Department of the Treasury  
 Internal Revenue Service

▶ Attach to your tax return.

▶ Information about Form 4797 and its separate instructions is at [www.irs.gov/form4797](http://www.irs.gov/form4797).

Attachment  
 Sequence No. **27**

Name(s) shown on return

Identifying number

**MICHAEL F BENNET & SUSAN D DAGGETT**

[REDACTED]

**1** Enter the gross proceeds from sales or exchanges reported to you for 2016 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . . .

**1**

**Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)**

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
							1,668.

**3** Gain, if any, from Form 4684, line 39 . . . . .

**3**

**4** Section 1231 gain from installment sales from Form 6252, line 26 or 37 . . . . .

**4**

**5** Section 1231 gain or (loss) from like-kind exchanges from Form 8824 . . . . .

**5**

**6** Gain, if any, from line 32, from other than casualty or theft . . . . .

**6**

**7** Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows: . . . . .

**7**

1,668.

**Partnerships (except electing large partnerships) and S corporations.** Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.  
**Individuals, partners, S corporation shareholders, and all others.** If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

**8** Nonrecaptured net section 1231 losses from prior years. See instructions . . . . .

**8**

**9** Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions . . . . .

**9**

**Part II Ordinary Gains and Losses (see instructions)**

**10** Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

							-3,631.
--	--	--	--	--	--	--	---------

**11** Loss, if any, from line 7 . . . . .

**11**

( )

**12** Gain, if any, from line 7 or amount from line 8, if applicable. . . . .

**12**

**13** Gain, if any, from line 31 . . . . .

**13**

**14** Net gain or (loss) from Form 4684, lines 31 and 38a . . . . .

**14**

**15** Ordinary gain from installment sales from Form 6252, line 25 or 36 . . . . .

**15**

**16** Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . . .

**16**

**17** Combine lines 10 through 16. . . . .

**17**

-3,631.

**18** For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below:

**a** If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the part of the loss from income-producing property on Schedule A (Form 1040), line 28, and the part of the loss from property used as an employee on Schedule A (Form 1040), line 23. Identify as from "Form 4797, line 18a." See instructions . . . . .

**18a**

**b** Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Form 1040, line 14

**18b**

-3,631.

**For Paperwork Reduction Act Notice, see separate instructions.**

**Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255**  
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:		(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A			
B			
C			
D			
These columns relate to the properties on lines 19A through 19D. ▶		Property A	Property B
20	Gross sales price (Note: See line 1 before completing.)	20	
21	Cost or other basis plus expense of sale . . . . .	21	
22	Depreciation (or depletion) allowed or allowable . . . . .	22	
23	Adjusted basis. Subtract line 22 from line 21. . . . .	23	
24	Total gain. Subtract line 23 from line 20. . . . .	24	
<b>25 If section 1245 property:</b>			
a	Depreciation allowed or allowable from line 22 . . . . .	25a	
b	Enter the smaller of line 24 or 25a . . . . .	25b	
<b>26 If section 1250 property:</b> If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.			
a	Additional depreciation after 1975. See instructions . . . . .	26a	
b	Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions . . . . .	26b	
c	Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e . . . . .	26c	
d	Additional depreciation after 1969 and before 1976 . . . . .	26d	
e	Enter the smaller of line 26c or 26d . . . . .	26e	
f	Section 291 amount (corporations only) . . . . .	26f	
g	Add lines 26b, 26e, and 26f . . . . .	26g	
<b>27 If section 1252 property:</b> Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership (other than an electing large partnership).			
a	Soil, water, and land clearing expenses . . . . .	27a	
b	Line 27a multiplied by applicable percentage. See instructions . . . . .	27b	
c	Enter the smaller of line 24 or 27b . . . . .	27c	
<b>28 If section 1254 property:</b>			
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions . . . . .	28a	
b	Enter the smaller of line 24 or 28a . . . . .	28b	
<b>29 If section 1255 property:</b>			
a	Applicable percentage of payments excluded from income under section 126. See instructions . . . . .	29a	
b	Enter the smaller of line 24 or 29a. See instructions . . . . .	29b	

**Summary of Part III Gains.** Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24 . . . . .	30
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . . .	31
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 . . . . .	32

**Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less**  
(see instructions)

		(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years . . . . .	33	
34	Recomputed depreciation. See instructions . . . . .	34	
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report . . . . .	35	

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

MICHAEL F BENNET & SUSAN D DAGGETT

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

Table with 28 rows for Alternative Minimum Taxable Income. Line 1: 206,681. Line 28: 248,765.

Part II Alternative Minimum Tax (AMT)

Table with 10 rows for Alternative Minimum Tax (AMT). Line 29: 61,534. Line 31: 38,833. Line 35: 9,195.

For Paperwork Reduction Act Notice, see your tax return instructions.

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

Table with 2 columns: Line number and Amount. Rows 36-64 detailing tax calculations for capital gains rates, including instructions for AMT, joint filing, and head of household status. Final amount on line 64 is 38,833.

**SCHEDULE H  
(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Household Employment Taxes**

(For Social Security, Medicare, Withheld Income, and Federal Unemployment (FUTA) Taxes)

▶ **Attach to Form 1040, 1040NR, 1040-SS, or 1041.**

▶ **Information about Schedule H and its separate instructions is at [www.irs.gov/scheduleh](http://www.irs.gov/scheduleh).**

OMB No. 1545-1971

**2016**

Attachment  
Sequence No. **44**

Name of employer

MICHAEL F BENNET

Social security number

Employer identification number

Calendar year taxpayers having no household employees in 2016 don't have to complete this form for 2016.

**A** Did you pay **any one** household employee cash wages of \$2,000 or more in 2016? (If any household employee was your spouse, your child under age 21, your parent, or anyone under age 18, see the line A instructions before you answer this question.)

- Yes.** Skip lines B and C and go to line 1.
- No.** Go to line B.

**B** Did you withhold federal income tax during 2016 for any household employee?

- Yes.** Skip line C and go to line 7.
- No.** Go to line C.

**C** Did you pay **total** cash wages of \$1,000 or more in **any** calendar **quarter** of 2015 or 2016 to **all** household employees? (**Don't** count cash wages paid in 2015 or 2016 to your spouse, your child under age 21, or your parent.)

- No. Stop.** Don't file this schedule.
- Yes.** Skip lines 1-9 and go to line 10.

**Part I Social Security, Medicare, and Federal Income Taxes**

1	Total cash wages subject to social security tax . . . . .	1	9,244.
2	Social security tax. Multiply line 1 by 12.4% (0.124) . . . . .	2	1,146.
3	Total cash wages subject to Medicare tax . . . . .	3	9,244.
4	Medicare tax. Multiply line 3 by 2.9% (0.029) . . . . .	4	268.
5	Total cash wages subject to Additional Medicare Tax withholding . . . . .	5	
6	Additional Medicare Tax withholding. Multiply line 5 by 0.9% (0.009) . . . . .	6	
7	Federal income tax withheld, if any . . . . .	7	428.
8	<b>Total social security, Medicare, and federal income taxes.</b> Add lines 2, 4, 6, and 7. . . . .	8	1,842.

**9** Did you pay **total** cash wages of \$1,000 or more in **any** calendar **quarter** of 2015 or 2016 to **all** household employees? (**Don't** count cash wages paid in 2015 or 2016 to your spouse, your child under age 21, or your parent.)

- No. Stop.** Include the amount from line 8 above on Form 1040, line 60a. If you're not required to file Form 1040, see the line 9 instructions.
- Yes.** Go to line 10.

**Part II Federal Unemployment (FUTA) Tax**

	Yes	No
10 Did you pay unemployment contributions to only one state? If you paid contributions to a credit reduction state, see instructions and check "No."	<input checked="" type="checkbox"/>	
11 Did you pay all state unemployment contributions for 2016 by April 18, 2017? Fiscal year filers see instructions	<input checked="" type="checkbox"/>	
12 Were all wages that are taxable for FUTA tax also taxable for your state's unemployment tax?	<input checked="" type="checkbox"/>	

**Next:** If you checked the "Yes" box on all the lines above, complete Section A.  
If you checked the "No" box on any of the lines above, skip Section A and complete Section B.

**Section A**

13 Name of the state where you paid unemployment contributions	CO	
14 Contributions paid to your state unemployment fund	14 212.	
15 Total cash wages subject to FUTA tax		15 7,379.
16 FUTA tax. Multiply line 15 by 0.6% (0.006). Enter the result here, skip Section B, and go to line 25.		16 44.

**Section B**

17 Complete all columns below that apply (if you need more space, see instructions):

(a) Name of state	(b) Taxable wages (as defined in state act)	(c) State experience rate period		(d) State experience rate	(e) Multiply col. (b) by 0.054	(f) Multiply col. (b) by col. (d)	(g) Subtract col. (f) from col. (e). If zero or less, enter -0-	(h) Contributions paid to state unemployment fund
		From	To					
18 Totals								18
19 Add columns (g) and (h) of line 18								19
20 Total cash wages subject to FUTA tax (see the line 15 instructions)								20
21 Multiply line 20 by 6.0% (0.060)								21
22 Multiply line 20 by 5.4% (0.054)								22
23 Enter the smaller of line 19 or line 22 (Employers in a credit reduction state must use the worksheet on page H-7 and check here)								23
24 FUTA tax. Subtract line 23 from line 21. Enter the result here and go to line 25								24

**Part III Total Household Employment Taxes**

25 Enter the amount from line 8. If you checked the "Yes" box on line C of page 1, enter -0-	25 1,842.
26 Add line 16 (or line 24) and line 25	26 1,886.

27 Are you required to file Form 1040?  
 **Yes. Stop.** Include the amount from line 26 above on Form 1040, line 60a. **Don't** complete Part IV below.  
 **No.** You may have to complete Part IV. See instructions for details.

**Part IV Address and Signature - Complete this part only if required. See the line 27 instructions.**

Address (number and street) or P.O. box if mail isn't delivered to street address \_\_\_\_\_ Apt., room, or suite no. \_\_\_\_\_

City, town or post office, state, and ZIP code \_\_\_\_\_

Under penalties of perjury, I declare that I have examined this schedule, including accompanying statements, and to the best of my knowledge and belief, it is true, correct, and complete. No part of any payment made to a state unemployment fund claimed as a credit was, or is to be, deducted from the payments to employees. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Employer's signature \_\_\_\_\_ Date \_\_\_\_\_

<b>Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

# Investment Interest Expense Deduction

Department of the Treasury  
Internal Revenue Service (99)

▶ Information about Form 4952 and its instructions is at [www.irs.gov/form4952](http://www.irs.gov/form4952).

▶ Attach to your tax return.

**2016**  
Attachment  
Sequence No. **51**

Name(s) shown on return

Identifying number

**MICHAEL F BENNET & SUSAN D DAGGETT**

**Part I Total Investment Interest Expense**

1 Investment interest expense paid or accrued in 2016 (see instructions) . . . . .	1	27,498.
2 Disallowed investment interest expense from 2015 Form 4952, line 7 . . . . .	2	
<b>3 Total investment interest expense.</b> Add lines 1 and 2. . . . .	<b>3</b>	<b>27,498.</b>

**Part II Net Investment Income**

4a Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) . . . . .	4a	128,816.	
b Qualified dividends included on line 4a . . . . .	4b	89,525.	
c Subtract line 4b from line 4a . . . . .	4c	39,291.	
d Net gain from the disposition of property held for investment . . . . .	4d	NONE	
e Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions). . . . .	4e	NONE	
f Subtract line 4e from line 4d . . . . .	4f	NONE	
g Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions). . . . .	4g	NONE	
h Investment income. Add lines 4c, 4f, and 4g . . . . .	4h	39,291.	
5 Investment expenses (see instructions) . . . . .	5	38,748.	
<b>6 Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- . . . . .	<b>6</b>	<b>543.</b>	

**Part III Investment Interest Expense Deduction**

7 Disallowed investment interest expense to be carried forward to 2017. Subtract line 6 from line 3. If zero or less, enter -0- . . . . .	7	26,955.
<b>8 Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions . . . . .	<b>8</b>	<b>543.</b>

For Paperwork Reduction Act Notice, see page 4.



**Investment Interest Expense Deduction**

▶ Information about Form 4952 and its instructions is at [www.irs.gov/form4952](http://www.irs.gov/form4952).

**2016**  
Attachment  
Sequence No. **51**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Name(s) shown on return

Identifying number

MICHAEL F BENNET & SUSAN D DAGGETT

<b>Part I Total Investment Interest Expense</b>			
<b>1</b>	Investment interest expense paid or accrued in 2016 (see instructions) . . . . .	<b>1</b>	27,498.
<b>2</b>	Disallowed investment interest expense from 2015 Form 4952, line 7 . . . . .	<b>2</b>	
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2. . . . .	<b>3</b>	27,498.

<b>Part II Net Investment Income</b>			
<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment) . . . . .	<b>4a</b>	128,816.
<b>4b</b>	Qualified dividends included on line 4a . . . . .	<b>4b</b>	89,525.
<b>4c</b>	Subtract line 4b from line 4a . . . . .	<b>4c</b>	39,291.
<b>4d</b>	Net gain from the disposition of property held for investment . . . . .	<b>4d</b>	NONE
<b>4e</b>	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment (see instructions). . . . .	<b>4e</b>	NONE
<b>4f</b>	Subtract line 4e from line 4d . . . . .	<b>4f</b>	NONE
<b>4g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income (see instructions). . . . .	<b>4g</b>	NONE
<b>4h</b>	Investment income. Add lines 4c, 4f, and 4g . . . . .	<b>4h</b>	39,291.
<b>5</b>	Investment expenses (see instructions) . . . . .	<b>5</b>	
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0- . . . . .	<b>6</b>	39,291.

<b>Part III Investment Interest Expense Deduction</b>			
<b>7</b>	Disallowed investment interest expense to be carried forward to 2017. Subtract line 6 from line 3. If zero or less, enter -0- . . . . .	<b>7</b>	NONE
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or 6. See instructions . . . . .	<b>8</b>	27,498.

For Paperwork Reduction Act Notice, see page 4.

**Net Investment Income Tax-  
Individuals, Estates, and Trusts**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

Attachment  
Sequence No. **72**

▶ Information about Form 8960 and its separate instructions is at [www.irs.gov/form8960](http://www.irs.gov/form8960).

Name(s) shown on your tax return

Your social security number or EIN

**MICHAEL F BENNET & SUSAN D DAGGETT**

**Part I Investment Income**

- Section 6013(g) election (see instructions)
- Section 6013(h) election (see instructions)
- Regulations section 1.1411-10(g) election (see instructions)

<b>1</b>	Taxable interest (see instructions) . . . . .	<b>1</b>	40,457.
<b>2</b>	Ordinary dividends (see instructions). . . . .	<b>2</b>	91,439.
<b>3</b>	Annuities (see instructions). . . . .	<b>3</b>	
<b>4a</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions). . . . .	<b>4a</b>	-4,748.
<b>b</b>	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions) . . . . .	<b>4b</b>	
<b>c</b>	Combine lines 4a and 4b. . . . .	<b>4c</b>	-4,748.
<b>5a</b>	Net gain or loss from disposition of property (see instructions) . . . . .	<b>5a</b>	-6,631.
<b>b</b>	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions) . . . . .	<b>5b</b>	
<b>c</b>	Adjustment from disposition of partnership interest or S corporation stock (see instructions) . . . . .	<b>5c</b>	
<b>d</b>	Combine lines 5a through 5c. . . . .	<b>5d</b>	-6,631.
<b>6</b>	Adjustments to investment income for certain CFCs and PFICs (see instructions) . . . . .	<b>6</b>	
<b>7</b>	Other modifications to investment income (see instructions) . . . . .	<b>7</b>	
<b>8</b>	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7. . . . .	<b>8</b>	120,517.

**Part II Investment Expenses Allocable to Investment Income and Modifications**

<b>9a</b>	Investment interest expenses (see instructions) . . . . .	<b>9a</b>	543.
<b>b</b>	State, local, and foreign income tax (see instructions). . . . .	<b>9b</b>	5,347.
<b>c</b>	Miscellaneous investment expenses (see instructions) . . . . .	<b>9c</b>	37,630.
<b>d</b>	Add lines 9a, 9b, and 9c . . . . .	<b>9d</b>	43,520.
<b>10</b>	Additional modifications (see instructions). . . . .	<b>10</b>	1,118.
<b>11</b>	Total deductions and modifications. Add lines 9d and 10 . . . . .	<b>11</b>	44,638.

**Part III Tax Computation**

<b>12</b>	Net investment income. Subtract Part II, line 11 from Part I, line 8. Individuals complete lines 13-17. Estates and trusts complete lines 18a-21. If zero or less, enter -0- . . . . .	<b>12</b>	75,879.
<b>Individuals:</b>			
<b>13</b>	Modified adjusted gross income (see instructions) . . . . .	<b>13</b>	313,625.
<b>14</b>	Threshold based on filing status (see instructions) . . . . .	<b>14</b>	250,000.
<b>15</b>	Subtract line 14 from line 13. If zero or less, enter -0- . . . . .	<b>15</b>	63,625.
<b>16</b>	Enter the smaller of line 12 or line 15 . . . . .	<b>16</b>	63,625.
<b>17</b>	Net investment income tax for individuals. Multiply line 16 by 3.8% (.038). <b>Enter here and include on your tax return</b> (see instructions) . . . . .	<b>17</b>	2,418.
<b>Estates and Trusts:</b>			
<b>18a</b>	Net investment income (line 12 above) . . . . .	<b>18a</b>	
<b>b</b>	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions) . . . . .	<b>18b</b>	
<b>c</b>	Undistributed net investment income. Subtract line 18b from 18a (see instructions). If zero or less, enter -0- . . . . .	<b>18c</b>	
<b>19a</b>	Adjusted gross income (see instructions) . . . . .	<b>19a</b>	
<b>b</b>	Highest tax bracket for estates and trusts for the year (see instructions). . . . .	<b>19b</b>	
<b>c</b>	Subtract line 19b from line 19a. If zero or less, enter -0- . . . . .	<b>19c</b>	
<b>20</b>	Enter the smaller of line 18c or line 19c. . . . .	<b>20</b>	
<b>21</b>	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (.038). <b>Enter here and include on your tax return</b> (see instructions). . . . .	<b>21</b>	

For Paperwork Reduction Act Notice, see your tax return instructions.

Gains and Losses From Section 1256 Contracts and Straddles

Department of the Treasury Internal Revenue Service

Information about Form 6781 and its instructions is at www.irs.gov/form6781. Attach to your tax return.

Name(s) shown on tax return

Identifying number

MICHAEL F BENNET & SUSAN D DAGGETT

Check all applicable boxes (see instructions).

Form with checkboxes A, B, C, D for election types: Mixed straddle election, Straddle-by-straddle identification election, Mixed straddle account election, Net section 1256 contracts loss election.

Part I Section 1256 Contracts Marked to Market

Table with columns (a) Identification of account, (b) (Loss), (c) Gain. Rows 1-9 detailing contract identification and calculations for net gain/loss.

Part II Gains and Losses From Straddles. Attach a separate statement listing each straddle and its components.

Section A - Losses From Straddles

Table with columns (a) Description of property, (b) Date entered into or acquired, (c) Date closed out or sold, (d) Gross sales price, (e) Cost or other basis plus expense of sale, (f) Loss, (g) Unrecognized gain on offsetting positions, (h) Recognized loss. Rows 10, 11a, 11b.

Section B - Gains From Straddles

Table with columns (a) Description of property, (b) Date entered into or acquired, (c) Date closed out or sold, (d) Gross sales price, (e) Cost or other basis plus expense of sale, (f) Gain. Rows 12, 13a, 13b.

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

Table with columns (a) Description of property, (b) Date acquired, (c) Fair market value on last business day of tax year, (d) Cost or other basis as adjusted, (e) Unrecognized gain.

For Paperwork Reduction Act Notice, see instructions.

# Passive Activity Loss Limitations

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.  
▶ Information about Form 8582 and its instructions is available at [www.irs.gov/form8582](http://www.irs.gov/form8582).

Name(s) shown on return

Identifying number

MICHAEL F BENNET & SUSAN D DAGGETT

**Part I 2016 Passive Activity Loss**

Caution: Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

1a	Activities with net income (enter the amount from Worksheet 1, column (a))		
1b	Activities with net loss (enter the amount from Worksheet 1, column (b))	( )	
1c	Prior years unallowed losses (enter the amount from Worksheet 1, column (c))	( )	
1d	Combine lines 1a, 1b, and 1c		

**Commercial Revitalization Deductions From Rental Real Estate Activities**

2a	Commercial revitalization deductions from Worksheet 2, column (a)	( )	
2b	Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b)	( )	
2c	Add lines 2a and 2b	( )	

**All Other Passive Activities**

3a	Activities with net income (enter the amount from Worksheet 3, column (a))	27,687.	
3b	Activities with net loss (enter the amount from Worksheet 3, column (b))	( 130,397.)	
3c	Prior years unallowed losses (enter the amount from Worksheet 3, column (c))	( )	
3d	Combine lines 3a, 3b, and 3c		-102,710.

4	Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used		-102,710.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

Note: Enter all numbers in Part II as positive amounts. See instructions for an example.

5	Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4		
6	Enter \$150,000. If married filing separately, see instructions		
7	Enter modified adjusted gross income, but not less than zero (see instructions) Note: If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.		
8	Subtract line 7 from line 6		
9	Multiply line 8 by 50% (0.5). Do not enter more than \$25,000. If married filing separately, see instructions		
10	Enter the <b>smaller</b> of line 5 or line 9. If line 2c is a loss, go to Part III. Otherwise, go to line 15.		

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

Note: Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

11	Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions		
12	Enter the loss from line 4		
13	Reduce line 12 by the amount on line 10		
14	Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13		

**Part IV Total Losses Allowed**

15	Add the income, if any, on lines 1a and 3a and enter the total	27,687.	
16	<b>Total losses allowed from all passive activities for 2016.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return.	27,687.	

For Paperwork Reduction Act Notice, see instructions.

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c . . . . . ▶</b>					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b . . . . . ▶</b>			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
██████████	10,596.			10,596.	
██████████	17,091.			17,091.	
██████████		130,397.			130,397.
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c . . . . . ▶</b>	27,687.	130,397.			

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total . . . . . ▶</b>			1.00		

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
██████████	SCH E, 28	130,397.	1.00000000	102,710.
<b>Total . . . . . ▶</b>		130,397.	1.00	102,710.

**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
	SCH E, 28	130,397.	102,710.	27,687.
<b>Total</b> .....		130,397.	102,710.	27,687.

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
<b>Form or schedule and line number to be reported on (see instructions):</b> _____					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule . . ▶					
<b>b</b> Net income from form or schedule . . . . . ▶					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Form or schedule and line number to be reported on (see instructions):</b> _____					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule . . ▶					
<b>b</b> Net income from form or schedule . . . . . ▶					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Form or schedule and line number to be reported on (see instructions):</b> _____					
<b>1a</b> Net loss plus prior year unallowed loss from form or schedule . . ▶					
<b>b</b> Net income from form or schedule . . . . . ▶					
<b>c</b> Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b> .....			1.00		

**ALTERNATIVE MINIMUM TAX  
Passive Activity Loss Limitations**

OMB No. 1545-1008

Form **8582**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions.  
▶ Attach to Form 1040 or Form 1041.  
▶ Information about Form 8582 and its instructions is available at [www.irs.gov/form8582](http://www.irs.gov/form8582).

**2016**  
Attachment  
Sequence No. **88**

Name(s) shown on return

Identifying number

**MICHAEL F BENNET & SUSAN D DAGGETT**

**Part I 2016 Passive Activity Loss**

**Caution:** Complete Worksheets 1, 2, and 3 before completing Part I.

**Rental Real Estate Activities With Active Participation** (For the definition of active participation, see **Special Allowance for Rental Real Estate Activities** in the instructions.)

<b>1a</b> Activities with net income (enter the amount from Worksheet 1, column (a)) . . . . .	<b>1a</b>		
<b>b</b> Activities with net loss (enter the amount from Worksheet 1, column (b)) . . . . .	<b>1b</b>	(	)
<b>c</b> Prior years unallowed losses (enter the amount from Worksheet 1, column (c)) . . . . .	<b>1c</b>	(	)
<b>d</b> Combine lines 1a, 1b, and 1c . . . . .	<b>1d</b>		

**Commercial Revitalization Deductions From Rental Real Estate Activities**

<b>2a</b> Commercial revitalization deductions from Worksheet 2, column (a) . . . . .	<b>2a</b>	(	)
<b>b</b> Prior year unallowed commercial revitalization deductions from Worksheet 2, column (b) . . . . .	<b>2b</b>	(	)
<b>c</b> Add lines 2a and 2b . . . . .	<b>2c</b>	(	)

**All Other Passive Activities**

<b>3a</b> Activities with net income (enter the amount from Worksheet 3, column (a)) . . . . .	<b>3a</b>		27,679.
<b>b</b> Activities with net loss (enter the amount from Worksheet 3, column (b)) . . . . .	<b>3b</b>	(	130,397.)
<b>c</b> Prior years unallowed losses (enter the amount from Worksheet 3, column (c)) . . . . .	<b>3c</b>	(	)
<b>d</b> Combine lines 3a, 3b, and 3c . . . . .	<b>3d</b>		-102,718.

<b>4</b> Combine lines 1d, 2c, and 3d. If this line is zero or more, stop here and include this form with your return; all losses are allowed, including any prior year unallowed losses entered on line 1c, 2b, or 3c. Report the losses on the forms and schedules normally used . . . . .	<b>4</b>		-102,718.
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- If line 4 is a loss and:
- Line 1d is a loss, go to Part II.
  - Line 2c is a loss (and line 1d is zero or more), skip Part II and go to Part III.
  - Line 3d is a loss (and lines 1d and 2c are zero or more), skip Parts II and III and go to line 15.

**Caution:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II or Part III. Instead, go to line 15.

**Part II Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Enter all numbers in Part II as positive amounts. See instructions for an example.

<b>5</b> Enter the <b>smaller</b> of the loss on line 1d or the loss on line 4 . . . . .	<b>5</b>		
<b>6</b> Enter \$150,000. If married filing separately, see instructions . . . . .	<b>6</b>		
<b>7</b> Enter modified adjusted gross income, but not less than zero (see instructions) <b>Note:</b> If line 7 is greater than or equal to line 6, skip lines 8 and 9, enter -0- on line 10. Otherwise, go to line 8.	<b>7</b>		
<b>8</b> Subtract line 7 from line 6 . . . . .	<b>8</b>		
<b>9</b> Multiply line 8 by 50% (0.5). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions	<b>9</b>		
<b>10</b> Enter the <b>smaller</b> of line 5 or line 9. . . . . If line 2c is a loss, go to Part III. Otherwise, go to line 15.	<b>10</b>		

**Part III Special Allowance for Commercial Revitalization Deductions From Rental Real Estate Activities**

**Note:** Enter all numbers in Part III as positive amounts. See the example for Part II in the instructions.

<b>11</b> Enter \$25,000 reduced by the amount, if any, on line 10. If married filing separately, see instructions	<b>11</b>		
<b>12</b> Enter the loss from line 4 . . . . .	<b>12</b>		
<b>13</b> Reduce line 12 by the amount on line 10 . . . . .	<b>13</b>		
<b>14</b> Enter the <b>smallest</b> of line 2c (treated as a positive amount), line 11, or line 13 . . . . .	<b>14</b>		

**Part IV Total Losses Allowed**

<b>15</b> Add the income, if any, on lines 1a and 3a and enter the total . . . . .	<b>15</b>		27,679.
<b>16</b> <b>Total losses allowed from all passive activities for 2016.</b> Add lines 10, 14, and 15. See instructions to find out how to report the losses on your tax return. . . . .	<b>16</b>		27,679.

For Paperwork Reduction Act Notice, see instructions.

Form **8582** (2016)

**Caution:** The worksheets must be filed with your tax return. Keep a copy for your records.

**Worksheet 1 - For Form 8582, Lines 1a, 1b, and 1c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 1a)	(b) Net loss (line 1b)	(c) Unallowed loss (line 1c)	(d) Gain	(e) Loss
<b>Total. Enter on Form 8582, lines 1a, 1b, and 1c . . . . . ▶</b>					

**Worksheet 2 - For Form 8582, Lines 2a and 2b** (See instructions.)

Name of activity	(a) Current year deductions (line 2a)	(b) Prior year unallowed deductions (line 2b)	(c) Overall loss
<b>Total. Enter on Form 8582, lines 2a and 2b . . . . . ▶</b>			

**Worksheet 3 - For Form 8582, Lines 3a, 3b, and 3c** (See instructions.)

Name of activity	Current year		Prior years	Overall gain or loss	
	(a) Net income (line 3a)	(b) Net loss (line 3b)	(c) Unallowed loss (line 3c)	(d) Gain	(e) Loss
	10,588.			10,588.	
	17,091.			17,091.	
		130,397.			130,397.
<b>Total. Enter on Form 8582, lines 3a, 3b, and 3c . . . . . ▶</b>	27,679.	130,397.			

**Worksheet 4 - Use this worksheet if an amount is shown on Form 8582, line 10 or 14** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Special allowance	(d) Subtract column (c) from column (a)
<b>Total . . . . . ▶</b>			1.00		

**Worksheet 5 - Allocation of Unallowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Ratio	(c) Unallowed loss
	SCH E, 28	130,397.	1.0000000	102,718.
<b>Total . . . . . ▶</b>		130,397.	1.00	102,718.



**Worksheet 6 - Allowed Losses** (See instructions.)

Name of activity	Form or schedule and line number to be reported on (see instructions)	(a) Loss	(b) Unallowed loss	(c) Allowed loss
	SCH E, 28	130,397.	102,718.	27,679.
<b>Total</b>		130,397.	102,718.	27,679.

**Worksheet 7 - Activities With Losses Reported on Two or More Forms or Schedules** (See instructions.)

Name of activity:	(a)	(b)	(c) Ratio	(d) Unallowed loss	(e) Allowed loss
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
Form or schedule and line number to be reported on (see instructions):					
1a Net loss plus prior year unallowed loss from form or schedule . . ▶					
b Net income from form or schedule . . . . . ▶					
c Subtract line 1b from line 1a. If zero or less, enter -0- ▶					
<b>Total</b>			1.00		

▶ See separate instructions.  
▶ Attach to Form 1040 or 1041.

Name(s) shown on return

Identifying number

**MICHAEL F BENNET & SUSAN D DAGGETT**

**Part I** **Passive Activity Credits**

**Caution:** If you have credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** in the instructions.

**Credits From Rental Real Estate Activities With Active Participation (Other Than Rehabilitation Credits and Low-Income Housing Credits) (See Lines 1a through 1c in the instructions.)**

<b>1a</b> Credits from Worksheet 1, column (a) . . . . .	<b>1a</b>	
<b>b</b> Prior year unallowed credits from Worksheet 1, column (b) . . . . .	<b>1b</b>	
<b>c</b> Add lines 1a and 1b . . . . .	<b>1c</b>	

**Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990) (See Lines 2a through 2c in the instructions.)**

<b>2a</b> Credits from Worksheet 2, column (a) . . . . .	<b>2a</b>	
<b>b</b> Prior year unallowed credits from Worksheet 2, column (b) . . . . .	<b>2b</b>	
<b>c</b> Add lines 2a and 2b . . . . .	<b>2c</b>	

**Low-Income Housing Credits for Property Placed in Service After 1989 (See Lines 3a through 3c in the instructions.)**

<b>3a</b> Credits from Worksheet 3, column (a) . . . . .	<b>3a</b>	
<b>b</b> Prior year unallowed credits from Worksheet 3, column (b) . . . . .	<b>3b</b>	
<b>c</b> Add lines 3a and 3b . . . . .	<b>3c</b>	

**All Other Passive Activity Credits (See Lines 4a through 4c in the instructions.)**

<b>4a</b> Credits from Worksheet 4, column (a) . . . . .	<b>4a</b>	17.
<b>b</b> Prior year unallowed credits from Worksheet 4, column (b) . . . . .	<b>4b</b>	
<b>c</b> Add lines 4a and 4b . . . . .	<b>4c</b>	17.
<b>5</b> Add lines 1c, 2c, 3c, and 4c . . . . .	<b>5</b>	17.
<b>6</b> Enter the tax attributable to net passive income (see instructions) . . . . .	<b>6</b>	NONE
<b>7</b> Subtract line 6 from line 5. If line 6 is more than or equal to line 5, enter -0- and see instructions . . . . .	<b>7</b>	17.

**Note:** If your filing status is married filing separately and you lived with your spouse at any time during the year, **do not** complete Part II, III, or IV. Instead, go to line 37.

**Part II** **Special Allowance for Rental Real Estate Activities With Active Participation**

**Note:** Complete this part only if you have an amount on line 1c. Otherwise, go to Part III.

<b>8</b> Enter the smaller of line 1c or line 7 . . . . .	<b>8</b>	
<b>9</b> Enter \$150,000. If married filing separately, see instructions . . . . .	<b>9</b>	
<b>10</b> Enter modified adjusted gross income, but not less than zero (see instructions). If line 10 is equal to or more than line 9, skip lines 11 through 15 and enter -0- on line 16 . . . . .	<b>10</b>	
<b>11</b> Subtract line 10 from line 9 . . . . .	<b>11</b>	
<b>12</b> Multiply line 11 by 50% (.50). <b>Do not</b> enter more than \$25,000. If married filing separately, see instructions . . . . .	<b>12</b>	
<b>13a</b> Enter the amount, if any, from line 10 of Form 8582 . . . . .	<b>13a</b>	
<b>b</b> Enter the amount, if any, from line 14 of Form 8582 . . . . .	<b>13b</b>	
<b>c</b> Add lines 13a and 13b . . . . .	<b>13c</b>	
<b>14</b> Subtract line 13c from line 12 . . . . .	<b>14</b>	
<b>15</b> Enter the tax attributable to the amount on line 14 (see instructions) . . . . .	<b>15</b>	
<b>16</b> Enter the <b>smaller</b> of line 8 or line 15 . . . . .	<b>16</b>	

For Paperwork Reduction Act Notice, see instructions.

**Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)**

**Note:** Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7		17
18	Enter the amount from line 16		18
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V		19
20	Enter the <b>smaller</b> of line 2c or line 19		20
21	Enter \$250,000. If married filing separately, see instructions to find out if you can skip lines 21 through 26	21	
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30	22	
23	Subtract line 22 from line 21	23	
24	Multiply line 23 by 50% (.50). Do not enter more than \$25,000. If married filing separately, see instructions	24	
25a	Enter the amount, if any, from line 10 of Form 8582	25a	
b	Enter the amount, if any, from line 14 of Form 8582	25b	
c	Add lines 25a and 25b	25c	
26	Subtract line 25c from line 24	26	
27	Enter the tax attributable to the amount on line 26 (see instructions)	27	
28	Enter the amount, if any, from line 18	28	
29	Subtract line 28 from line 27		29
30	Enter the <b>smaller</b> of line 20 or line 29		30

**Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989**

**Note:** Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	31
32	Enter the amount from line 30	32
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	33
34	Enter the <b>smaller</b> of line 3c or line 33	34
35	Tax attributable to the remaining special allowance (see instructions)	35
36	Enter the <b>smaller</b> of line 34 or line 35	36

**Part V Passive Activity Credit Allowed**

37	<b>Passive Activity Credit Allowed.</b> Add lines 6, 16, 30, and 36. See instructions to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see <b>Publicly Traded Partnerships (PTPs)</b> in the instructions	37	NONE
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**Part VI Election To Increase Basis of Credit Property**

38	If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See instructions	<input type="checkbox"/>
39	Name of passive activity disposed of	▶
40	Description of the credit property for which the election is being made	▶
41	Amount of unallowed credit that reduced your basis in the property	▶ \$

Form **8846**

**Credit for Employer Social Security and Medicare Taxes  
Paid on Certain Employee Tips**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

▶ Information about Form 8846 and its instructions is at [www.irs.gov/form8846](http://www.irs.gov/form8846).

**2016**  
Attachment  
Sequence No. **98**

Name(s) shown on return

Identifying number

MICHAEL F BENNET & SUSAN D DAGGETT

**Note:** Claim this credit **only** for employer social security and Medicare taxes paid by a food or beverage establishment where tipping is customary for providing food or beverages. See the instructions for line 1.

1	Tips received by employees for services on which you paid or incurred employer social security and Medicare taxes during the tax year (see instructions) . . . . .	1	
2	Tips not subject to the credit provisions (see instructions) . . . . .	2	
3	Creditable tips. Subtract line 2 from line 1. . . . .	3	
4	Multiply line 3 by 7.65% (0.0765). If you had any tipped employees whose wages (including tips) exceeded \$118,500, see instructions and check here . . . . . ▶ <input type="checkbox"/>	4	
5	Credit for employer social security and Medicare taxes paid on certain employee tips from partnerships and S corporations . . . . . <span style="background-color: black; color: black;">XXXXXXXXXX</span> . . . . .	5	17.
6	Add lines 4 and 5. Partnerships and S corporations, report this amount on Schedule K. All others, report this amount on Form 3800, Part III, line 4f. . . . .	6	17.

For Paperwork Reduction Act Notice, see instructions.

Form **8846** (2016)



Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040 or Form 1040NR.

▶ Information about Form 2106 and its separate instructions is available at [www.irs.gov/form2106](http://www.irs.gov/form2106).

Your name

MICHAEL F BENNET

Occupation in which you incurred expenses

SENATOR

Social security number

[REDACTED]

**Part I Employee Business Expenses and Reimbursements**

<b>Step 1 Enter Your Expenses</b>	<b>Column A</b> Other Than Meals and Entertainment	<b>Column B</b> Meals and Entertainment
<b>1</b> Vehicle expense from line 22 or line 29. (Rural mail carriers: See instructions.) . . . . .	<b>1</b>	
<b>2</b> Parking fees, tolls, and transportation, including train, bus, etc., that <b>didn't</b> involve overnight travel or commuting to and from work . . . . .	<b>2</b>	
<b>3</b> Travel expense while away from home overnight, including lodging, airplane, car rental, etc. <b>Don't</b> include meals and entertainment . . . . .	<b>3</b>	3,000.
<b>4</b> Business expenses not included on lines 1 through 3. <b>Don't</b> include meals and entertainment . . . . .	<b>4</b>	
<b>5</b> Meals and entertainment expenses (see instructions). . . . .	<b>5</b>	
<b>6 Total expenses.</b> In Column A, add lines 1 through 4 and enter the result. In Column B, enter the amount from line 5. . . . .	<b>6</b>	3,000.

**Note:** If you weren't reimbursed for any expenses in Step 1, skip line 7 and enter the amount from line 6 on line 8.

**Step 2 Enter Reimbursements Received From Your Employer for Expenses Listed in Step 1**

<b>7</b> Enter reimbursements received from your employer that <b>were not</b> reported to you in box 1 of Form W-2. Include any reimbursements reported under code "L" in box 12 of your Form W-2 (see instructions). . . . .	<b>7</b>	
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**Step 3 Figure Expenses To Deduct on Schedule A (Form 1040 or Form 1040NR)**

<b>8</b> Subtract line 7 from line 6. If zero or less, enter -0-. However, if line 7 is greater than line 6 in Column A, report the excess as income on Form 1040, line 7 (or on Form 1040NR, line 8). . . . .	<b>8</b>	3,000.
<b>Note:</b> If <b>both columns</b> of line 8 are zero, you can't deduct employee business expenses. Stop here and attach Form 2106 to your return.		
<b>9</b> In Column A, enter the amount from line 8. In Column B, multiply line 8 by 50% (0.50). (Employees subject to Department of Transportation (DOT) hours of service limits: Multiply meal expenses incurred while away from home on business by 80% (0.80) instead of 50%. For details, see instructions.) . . . . .	<b>9</b>	3,000.
<b>10</b> Add the amounts on line 9 of both columns and enter the total here. <b>Also, enter the total on Schedule A (Form 1040), line 21 (or on Schedule A (Form 1040NR), line 7).</b> (Armed Forces reservists, qualified performing artists, fee-basis state or local government officials, and individuals with disabilities: See the instructions for special rules on where to enter the total.) . . . ▶	<b>10</b>	3,000.

For Paperwork Reduction Act Notice, see your tax return instructions.

**Part II Vehicle Expenses**

<b>Section A - General Information</b> (You must complete this section if you are claiming vehicle expenses.)		(a) Vehicle 1	(b) Vehicle 2
11	Enter the date the vehicle was placed in service . . . . .	11	
12	Total miles the vehicle was driven during 2016. . . . .	12	miles miles
13	Business miles included on line 12 . . . . .	13	miles miles
14	Percent of business use. Divide line 13 by line 12 . . . . .	14	% %
15	Average daily roundtrip commuting distance . . . . .	15	miles miles
16	Commuting miles included on line 12 . . . . .	16	miles miles
17	Other miles. Add lines 13 and 16 and subtract the total from line 12 . . . . .	17	miles miles
18	Was your vehicle available for personal use during off-duty hours? . . . . .	<input type="checkbox"/>	Yes <input type="checkbox"/> No
19	Do you (or your spouse) have another vehicle available for personal use? . . . . .	<input type="checkbox"/>	Yes <input type="checkbox"/> No
20	Do you have evidence to support your deduction? . . . . .	<input type="checkbox"/>	Yes <input type="checkbox"/> No
21	If "Yes," is the evidence written? . . . . .	<input type="checkbox"/>	Yes <input type="checkbox"/> No

**Section B - Standard Mileage Rate** (See the instructions for Part II to find out whether to complete this section or Section C.)

22	Multiply line 13 by 54¢ (0.54). Enter the result here and on line 1. . . . .	22
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<b>Section C - Actual Expenses</b>		(a) Vehicle 1	(b) Vehicle 2
23	Gasoline, oil, repairs, vehicle insurance, etc. . . . .	23	
24a	Vehicle rentals . . . . .	24a	
24b	b Inclusion amount (see instructions)	24b	
24c	c Subtract line 24b from line 24a . . . . .	24c	
25	Value of employer-provided vehicle (applies only if 100% of annual lease value was included on Form W-2 - see instructions) . . . . .	25	
26	Add lines 23, 24c, and 25 . . . . .	26	
27	Multiply line 26 by the percentage on line 14 . . . . .	27	
28	Depreciation (see instructions). . . . .	28	
29	Add lines 27 and 28. Enter total here and on line 1. . . . .	29	

**Section D - Depreciation of Vehicles** (Use this section only if you owned the vehicle and are completing Section C for the vehicle.)

		(a) Vehicle 1	(b) Vehicle 2
30	Enter cost or other basis (see instructions). . . . .	30	
31	Enter section 179 deduction and special allowance (see instructions)	31	
32	Multiply line 30 by line 14 (see instructions if you claimed the section 179 deduction or special allowance) . . . . .	32	
33	Enter depreciation method and percentage (see instructions). . . . .	33	
34	Multiply line 32 by the percentage on line 33 (see instructions) . . . . .	34	
35	Add lines 31 and 34 . . . . .	35	
36	Enter the applicable limit explained in the line 36 instructions . . . . .	36	
37	Multiply line 36 by the percentage on line 14 . . . . .	37	
38	Enter the <b>smaller</b> of line 35 or line 37. If you skipped lines 36 and 37, enter the amount from line 35. Also enter this amount on line 28 above . . . . .	38	